

First Investors Life Government Cash Management Fund
Schedule of Investments
As of August 31, 2019



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADY63	\$500,000	10/11/2019	10/11/2019	2.08%	\$499,949.53
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFZ34	\$500,000	9/1/2019	11/29/2019	2.20%	\$499,976.12
Federal Home Loan Bank	U.S. Government Agency Debt	313384MZ9	\$500,000	10/15/2019	10/15/2019	2.00%	\$498,831.97
Federal Home Loan Bank	U.S. Government Agency Debt	313384NC9	\$700,000	10/18/2019	10/18/2019	1.99%	\$698,257.40
Federal Home Loan Bank	U.S. Government Agency Debt	313384NQ8	\$400,000	10/30/2019	10/30/2019	1.98%	\$398,744.69
Federal Home Loan Bank	U.S. Government Agency Debt	313384NY1	\$650,000	11/7/2019	11/7/2019	1.93%	\$647,733.47
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGF67	\$900,000	9/14/2019	11/14/2019	2.37%	\$900,362.54
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHRZ8	\$400,000	9/25/2019	6/25/2020	2.15%	\$399,981.86
U.S. Treasury Bill	U.S. Treasury Debt	912796RA9	\$700,000	9/12/2019	9/12/2019	2.04%	\$699,642.84
U.S. Treasury Bill	U.S. Treasury Debt	912796SJ9	\$400,000	9/19/2019	9/19/2019	2.17%	\$399,612.65
U.S. Treasury Bill	U.S. Treasury Debt	912796SN0	\$500,000	10/17/2019	10/17/2019	2.39%	\$498,529.74
U.S. Treasury Bill	U.S. Treasury Debt	912796SP5	\$400,000	10/24/2019	10/24/2019	2.35%	\$398,657.18
U.S. Treasury Bill	U.S. Treasury Debt	912796SQ3	\$350,000	10/31/2019	10/31/2019	2.35%	\$348,662.87
U.S. Treasury Bill	U.S. Treasury Debt	912796ST7	\$400,000	11/21/2019	11/21/2019	2.23%	\$398,030.09
U.S. Treasury Bill	U.S. Treasury Debt	912796SX8	\$400,000	12/19/2019	12/19/2019	2.03%	\$397,576.62
U.S. Treasury Bill	U.S. Treasury Debt	912796SX8	\$450,000	12/19/2019	12/19/2019	1.90%	\$447,449.22
U.S. Treasury Bill	U.S. Treasury Debt	912796WA3	\$400,000	10/22/2019	10/22/2019	2.00%	\$398,912.32
U.S. Treasury Bill	U.S. Treasury Debt	912796WA3	\$300,000	10/22/2019	10/22/2019	2.01%	\$299,181.06

WAM (dollar-weighted average maturity) 47.42 Days
WAL (dollar-weighted average life) 70.99 Days

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.