

First Investors Life Government Cash Management Fund
Schedule of Investments
As of June 30, 2019



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABQH2	\$440,000	7/5/2019	7/5/2019	2.44%	\$440,006.70
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJA1	\$400,000	7/25/2019	7/25/2019	2.31%	\$399,991.57
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADY63	\$500,000	7/11/2019	10/11/2019	2.32%	\$499,863.78
Federal Home Loan Bank	U.S. Government Agency Debt	313384JA8	\$400,000	7/12/2019	7/12/2019	2.30%	\$399,718.44
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGED3	\$400,000	7/9/2019	8/9/2019	2.60%	\$400,103.50
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGF67	\$900,000	7/14/2019	11/14/2019	2.57%	\$900,683.94
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJTK5	\$400,000	7/2/2019	7/2/2019	2.30%	\$399,998.98
U.S. Treasury Bill	U.S. Treasury Debt	912796QR3	\$800,000	7/18/2019	7/18/2019	2.36%	\$799,105.94
U.S. Treasury Bill	U.S. Treasury Debt	912796RW1	\$400,000	7/5/2019	7/5/2019	2.38%	\$399,893.90
U.S. Treasury Bill	U.S. Treasury Debt	912796RW1	\$400,000	7/5/2019	7/5/2019	2.38%	\$399,893.94
U.S. Treasury Bill	U.S. Treasury Debt	912796RZ4	\$350,000	7/11/2019	7/11/2019	2.40%	\$349,765.37
U.S. Treasury Bill	U.S. Treasury Debt	912796SA8	\$400,000	7/25/2019	7/25/2019	2.40%	\$399,353.12
U.S. Treasury Bill	U.S. Treasury Debt	912796SB6	\$500,000	8/1/2019	8/1/2019	2.30%	\$499,007.91
U.S. Treasury Bill	U.S. Treasury Debt	912796SC4	\$400,000	8/8/2019	8/8/2019	2.37%	\$398,995.34
U.S. Treasury Bill	U.S. Treasury Debt	912796SC4	\$200,000	8/8/2019	8/8/2019	2.06%	\$199,564.84
U.S. Treasury Bill	U.S. Treasury Debt	912796SE0	\$600,000	8/22/2019	8/22/2019	2.19%	\$598,103.28
U.S. Treasury Bill	U.S. Treasury Debt	912796SJ9	\$400,000	9/19/2019	9/19/2019	2.17%	\$398,070.72
U.S. Treasury Bill	U.S. Treasury Debt	912796SN0	\$500,000	10/17/2019	10/17/2019	2.39%	\$496,406.55
U.S. Treasury Bill	U.S. Treasury Debt	912796SP5	\$400,000	10/24/2019	10/24/2019	2.35%	\$396,984.77
U.S. Treasury Bill	U.S. Treasury Debt	912796SQ3	\$350,000	10/31/2019	10/31/2019	2.35%	\$347,199.23
U.S. Treasury Bill	U.S. Treasury Debt	912796ST7	\$400,000	11/21/2019	11/21/2019	2.23%	\$396,448.39
U.S. Treasury Bill	U.S. Treasury Debt	912796VN6	\$500,000	7/30/2019	7/30/2019	2.28%	\$499,079.40
WAM (dollar-weighted average maturity)	<u>40.16 Days</u>						
WAL (dollar-weighted average life)	<u>56.72 Days</u>						

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.