

**First Investors Life Government Cash Management Fund**  
**Schedule of Investments**  
**As of April 30, 2019**



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABK54	\$460,000	6/12/2019	6/12/2019	2.44%	\$460,061.48
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABQH2	\$440,000	7/5/2019	7/5/2019	2.44%	\$440,109.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJA1	\$400,000	5/25/2019	7/25/2019	2.39%	\$399,970.21
Federal Home Loan Bank	U.S. Government Agency Debt	313384GE3	\$400,000	5/29/2019	5/29/2019	2.41%	\$399,247.45
Federal Home Loan Bank	U.S. Government Agency Debt	313384GK9	\$350,000	6/3/2019	6/3/2019	2.42%	\$349,220.70
Federal Home Loan Bank	U.S. Government Agency Debt	3133EGAU9	\$700,000	5/16/2019	5/16/2019	2.67%	\$700,077.07
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGED3	\$400,000	5/9/2019	8/9/2019	2.66%	\$400,264.92
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGF67	\$900,000	5/14/2019	11/14/2019	2.64%	\$900,988.90
U.S. Treasury	U.S. Treasury Debt	912796QM4	\$300,000	6/20/2019	6/20/2019	2.39%	\$298,995.41
U.S. Treasury	U.S. Treasury Debt	912796QM4	\$300,000	6/20/2019	6/20/2019	2.39%	\$299,000.86
U.S. Treasury	U.S. Treasury Debt	912796QM4	\$200,000	6/20/2019	6/20/2019	2.36%	\$199,342.42
U.S. Treasury	U.S. Treasury Debt	912796QR3	\$250,000	7/18/2019	7/18/2019	2.41%	\$248,682.19
U.S. Treasury	U.S. Treasury Debt	912796QR3	\$300,000	7/18/2019	7/18/2019	2.35%	\$298,467.45
U.S. Treasury	U.S. Treasury Debt	912796RJ0	\$300,000	5/2/2019	5/2/2019	2.36%	\$299,980.23
U.S. Treasury	U.S. Treasury Debt	912796RJ0	\$250,000	5/2/2019	5/2/2019	2.40%	\$249,983.29
U.S. Treasury	U.S. Treasury Debt	912796RQ4	\$300,000	5/16/2019	5/16/2019	2.35%	\$299,704.61
U.S. Treasury	U.S. Treasury Debt	912796RS0	\$600,000	6/6/2019	6/6/2019	2.38%	\$598,564.12
U.S. Treasury	U.S. Treasury Debt	912796RS0	\$200,000	6/6/2019	6/6/2019	2.35%	\$199,528.55
U.S. Treasury	U.S. Treasury Debt	912796RU5	\$200,000	6/13/2019	6/13/2019	2.38%	\$199,428.61
U.S. Treasury	U.S. Treasury Debt	912796RU5	\$150,000	6/13/2019	6/13/2019	2.37%	\$149,573.70
U.S. Treasury	U.S. Treasury Debt	912796RU5	\$300,000	6/13/2019	6/13/2019	2.35%	\$299,156.50
U.S. Treasury	U.S. Treasury Debt	912796RW1	\$400,000	7/5/2019	7/5/2019	2.38%	\$398,282.89
U.S. Treasury	U.S. Treasury Debt	912796RW1	\$400,000	7/5/2019	7/5/2019	2.38%	\$398,283.43
U.S. Treasury	U.S. Treasury Debt	912796RZ4	\$350,000	7/11/2019	7/11/2019	2.40%	\$348,340.89
U.S. Treasury	U.S. Treasury Debt	912796SA8	\$600,000	7/25/2019	7/25/2019	2.40%	\$596,577.53
U.S. Treasury	U.S. Treasury Debt	912796SN0	\$500,000	10/17/2019	10/17/2019	2.39%	\$494,399.65
U.S. Treasury	U.S. Treasury Debt	912796VA4	\$200,000	5/7/2019	5/7/2019	2.40%	\$199,919.78
U.S. Treasury	U.S. Treasury Debt	912796VB2	\$500,000	5/14/2019	5/14/2019	2.42%	\$499,561.85

WAM (dollar-weighted average maturity)  
WAL (dollar-weighted average life)

44.26 Days  
65.24 Days

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.