

**First Investors Life Government Cash Management Fund**  
**Schedule of Investments**  
**As of January 31, 2019**



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABK54	\$460,000	3/12/2019	6/12/2019	2.62%	\$460,189.00
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABQH2	\$300,000	4/5/2019	7/5/2019	2.63%	\$300,160.96
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABW69	\$400,000	2/26/2019	4/26/2019	2.42%	\$399,998.47
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJA1	\$400,000	2/25/2019	7/25/2019	2.42%	\$399,939.20
Federal Home Loan Bank	U.S. Government Agency Debt	3130AELM0	\$500,000	4/9/2019	4/9/2019	2.48%	\$499,882.85
Federal Home Loan Bank	U.S. Government Agency Debt	313384BQ1	\$500,000	2/8/2019	2/8/2019	2.35%	\$499,770.27
Federal Home Loan Bank	U.S. Government Agency Debt	313384EJ4	\$400,000	4/15/2019	4/15/2019	2.40%	\$398,052.16
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGAU9	\$700,000	2/16/2019	5/16/2019	2.70%	\$700,533.03
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGED3	\$400,000	2/9/2019	8/9/2019	2.70%	\$400,499.30
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGF67	\$900,000	2/14/2019	11/14/2019	2.68%	\$901,431.45
U.S. Treasury	U.S. Treasury Debt	912796QM4	\$300,000	6/20/2019	6/20/2019	2.39%	\$297,223.78
U.S. Treasury	U.S. Treasury Debt	912796QR3	\$250,000	7/18/2019	7/18/2019	2.41%	\$247,195.40
U.S. Treasury	U.S. Treasury Debt	912796QW2	\$350,000	2/7/2019	2/7/2019	2.16%	\$349,872.69
U.S. Treasury	U.S. Treasury Debt	912796QZ5	\$500,000	3/7/2019	3/7/2019	2.34%	\$498,892.10
U.S. Treasury	U.S. Treasury Debt	912796RC5	\$350,000	3/21/2019	3/21/2019	2.34%	\$348,905.39
U.S. Treasury	U.S. Treasury Debt	912796RC5	\$700,000	3/21/2019	3/21/2019	2.34%	\$697,818.23
U.S. Treasury	U.S. Treasury Debt	912796RG6	\$250,000	4/11/2019	4/11/2019	2.40%	\$248,842.76
U.S. Treasury	U.S. Treasury Debt	912796RH4	\$100,000	4/18/2019	4/18/2019	2.36%	\$99,502.48
U.S. Treasury	U.S. Treasury Debt	912796RJ0	\$300,000	5/2/2019	5/2/2019	2.36%	\$298,231.33
U.S. Treasury	U.S. Treasury Debt	912796RP6	\$300,000	5/9/2019	5/9/2019	2.43%	\$298,022.91
U.S. Treasury	U.S. Treasury Debt	912796UM9	\$850,000	2/5/2019	2/5/2019	2.34%	\$849,778.18
U.S. Treasury	U.S. Treasury Debt	912796UM9	\$190,000	2/5/2019	2/5/2019	2.31%	\$189,951.18
U.S. Treasury	U.S. Treasury Debt	912796UN7	\$550,000	2/12/2019	2/12/2019	2.35%	\$549,603.94
U.S. Treasury	U.S. Treasury Debt	912796UP2	\$450,000	2/19/2019	2/19/2019	2.38%	\$449,463.98
U.S. Treasury	U.S. Treasury Debt	912796UT4	\$200,000	3/19/2019	3/19/2019	2.32%	\$199,406.10

WAM (dollar-weighted average maturity) 39.29 Days  
WAL (dollar-weighted average life) 89.45 Days

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.