

First Investors Funds

First Investors Premium Income

12/31/2018

Class A FPIKX Advisor Class FPILX

Fund Facts

Inception	
Class A	04/02/2018
Advisor Class	04/02/2018

Asset Class

Option Based

Benchmark

CBOE S&P 500 Buy Write (BXM) Index

Characteristics

Number of Equity Holdings	56
Number of Covered Call Options	189
Portfolio Turnover (%)	82.0%
AUM (\$M)	105.9

Investment Adviser

Foresters Investment Management Company, Inc. (FIMCO) is the Fund's investment adviser and Ziegler Capital Management, LLC (ZCM) serves as subadviser to the Fund.

Portfolio Managers

Wiley D. Angell
Sean C. Hughes, CFA

Risk Measure 3 Year*

Standard Deviation	NA
Alpha**	NA
Beta**	NA
R-Squared**	NA
Sharpe Ratio	NA

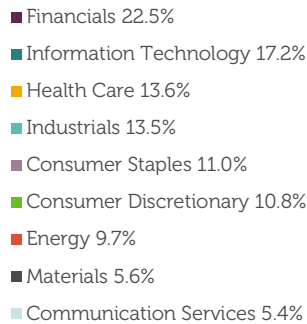
* Calculations measured against Class A shares

** Measured against the Fund's benchmark

Investment Objective and Strategy

The Fund seeks to generate income. The Fund invests in a portfolio of equity securities and writes (sells) call options on those securities. Under normal circumstances, the Fund will write (sell) call options on a majority of these securities. Typically, all of the call options written (sold) by the Fund are expected to be "in the money" at the time they are written (sold). The Fund will normally write (sell) covered call options listed on U.S. exchanges on the equity securities held by the fund to seek to generate income and level the available risk profile of the Fund's portfolio. The Fund's equity investments will consist primarily of common stocks of large-size U.S. companies, certain of which may pay dividends, and U.S. dollar-denominated equity securities of foreign issuers (i.e., American Depositary Receipts (ADRs)), traded on U.S. securities exchanges. To a lesser extent, the Fund may also invest in and write (sell) covered call options on securities of mid- and small-capitalization issuers and exchange-traded funds (ETFs) that track certain market indices, such as the S&P 500. As a result, the Fund may underperform equity markets.

Sector Allocation (%)

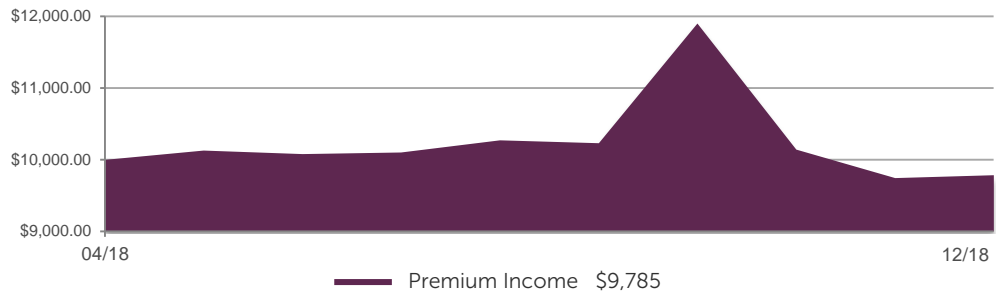


This information is for illustrative purposes only and includes only invested cash; therefore, the sum of all sectors as a percentage of net assets may not equal 100%.

Top Ten Equity Holdings (%)

SPDR S&P 500 ETF Trust	4.2%	JPMorgan Chase & Co.	3.1%
American Express Co.	3.5%	DowDuPont, Inc.	3.1%
Intel Corp.	3.4%	Honeywell International, Inc.	3.1%
Broadcom, Inc.	3.3%	Apple, Inc.	3.0%
Medtronic, PLC	3.2%	Mondelez International, Inc.	2.9%

Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 4/2/2018 to 12/31/2018. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

Annual Performance before sales charge (%) (all distributions reinvested)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
A Shares	-	-	-	-	-	-	-	-	-	-	-1.72*
CBOE S&P 500 Buy Write (BXM) Index	-	-	-	-	-	-	-	-	-	-	-3.25*
S&P 500 Index	-	-	-	-	-	-	-	-	-	-	-3.66*

*YTD Returns depicted are as of 4/02/2018, the date of inception.

First Investors Premium Income Fund

Historical Return (%)

	Cumulative	Average Annualized Total Return
As of 12/31/2018	Year To Date	Since* Inception
Total Return (Without Sales Charge)		
Class A	-1.72	-1.72
Advisor Class	-1.49	-1.49
SEC Standardized Return (With Sales Charge)		
Class A	-7.37	-7.37
Advisor Class	-1.49	-1.49
CBOE S&P 500 B.W.	-3.25	-3.25
S&P 500	-3.66	-3.66

*Inception date: 04/02/2018.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit foresters.com. Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

Fee Structure

Shareholder fees (fees paid directly from your investment)	Class A		Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	5.75% ¹		None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% ²		None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	Class A		Advisor Class
Management Fees	0.80%		0.80%
Distribution and Service (12b-1) Fees	0.25%		None
Other Expenses ³	0.36%		0.33%
Total Annual Fund Operating Expenses	1.41%		1.13%
Fee Limitation and/or Expense Reimbursement ⁴	0.11%		0.11%
Total Annual Fund Operating Expenses After Fee Limitation and/or Expense Reimbursement	1.30%		1.02%

¹ Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

² A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

³ Expenses are based on estimated expenses expected to be incurred for the fiscal year ending September 30, 2019.

⁴ The Adviser and the Transfer Agent have contractually agreed to limit fees and/or reimburse expenses of the Fund until at least April 2, 2019 to the extent that Total Fund Annual Operating Expenses (exclusive of interest expenses, taxes, brokerage commissions, acquired fund fees and expenses, dividend costs related to short sales, and extraordinary expenses, such as litigation expenses, if any) exceed 1.30% for Class A and 1.02% for Advisor Class. The Adviser and the Transfer Agent can be reimbursed by the Fund within three years after the date the fee limitation and/or expense reimbursement has been made by the Adviser or the Transfer Agent, provided that such repayment does not cause the expenses of the Fund's Class A or Advisor Class shares to exceed the applicable expense ratio in place at the time the expenses are waived or assumed or the current limits established under the Expense Limitation Agreement. The fee limitation and/or expense reimbursement may be terminated or amended prior to April 2, 2019, only with the approval of the Fund's Board of Trustees.

Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *American Depositary Receipts Risk. Call Options Risk. Dividend Risk. Exchange-Traded Funds Risk. High Portfolio Turnover Risk. Market Risk. Mid-Size and Small-Size Company Risk. Security Selection Risk. Tax Risk.*

Glossary of Terms

The CBOE S&P 500 BuyWrite Index (BXM) is a benchmark index designed to track the performance of a hypothetical buy-write strategy on the S&P 500 Index. The BXM is a passive total return index based on (1) buying an S&P 500 stock index portfolio, and (2) "writing" (or selling) the near-term S&P 500 Index (SPXSM) "covered" call option, generally on the third Friday of each month. The SPX call written will have about one month remaining to expiration, with an exercise price just above the prevailing index level (i.e., slightly out of the money). The SPX call is held until expiration and cash settled, at which time a new one-month, near-the-money call is written. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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