

First Investors Funds

First Investors Fund For Income

12/31/2018

Class A FIFX Advisor Class FIFKX

Fund Facts

Inception	
Class A	01/01/1971
Advisor Class	04/01/2013

Asset Class

High Yield Bond

Benchmark

ICE BofA Merrill Lynch BB-B US Cash Pay High Yield Constrained Index

Characteristics

Number of Holdings	343
Portfolio Turnover (%)	72.1%
AUM (\$M)	598.6
Nominal Maturity (Years)	5.7
Average Duration (Years)	4.0
Average Coupon (%)	6.5%

Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser and Muzinich & Co., Inc. serves as subadviser of the Fund.

Portfolio Managers

Clinton Comeaux
Bryan Petermann

Risk Measure 3 Year*

Standard Deviation	3.34
Alpha**	-0.48
Beta**	0.79
R-Squared**	90.22
Sharpe Ratio	1.03

* Calculations measured against Class A shares

** Measured against the Fund's benchmark

Investment Objective and Strategy

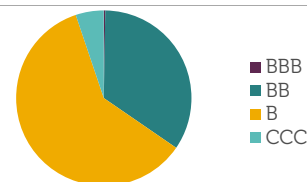
The Fund seeks high current income. The Fund primarily invests in high yield, below investment grade corporate bonds (commonly known as "high yield" or "junk bonds"). These bonds provide a higher level of income than investment grade bonds because they have a higher risk of default. The Fund may also invest in other high yield debt securities, such as assignments of syndicated bank loans. The Fund seeks to reduce the risk of a default by selecting bonds through careful credit research and analysis. The Fund seeks to reduce the impact of a default by diversifying its investments among bonds of many different companies and industries.

Top Ten Fixed Income Holdings (%)

CSC Holdings, LLC, 10.875%, 10/15/2025	1.5%	GCI, Inc., 6.875%, 04/15/2025	0.9%
Ardagh Holdings USA, Inc., 7.250%, 05/15/2024	1.0%	Intelsat Jackson Holdings SA, 5.500%, 01/02/2024	0.8%
Alliance Data Systems Corp., 5.375%, 08/01/2022	1.0%	Sprint Corp., 7.875%, 09/15/2023	0.8%
Sprint Communications, Inc., 6.000%, 11/15/2022	1.0%	SunCoke Energy Partners, LP, 7.500%, 06/15/2025	0.8%
DaVita, Inc., 5.125%, 07/15/2024	0.9%	Tribune Media Co., 5.875%, 07/15/2022	0.8%

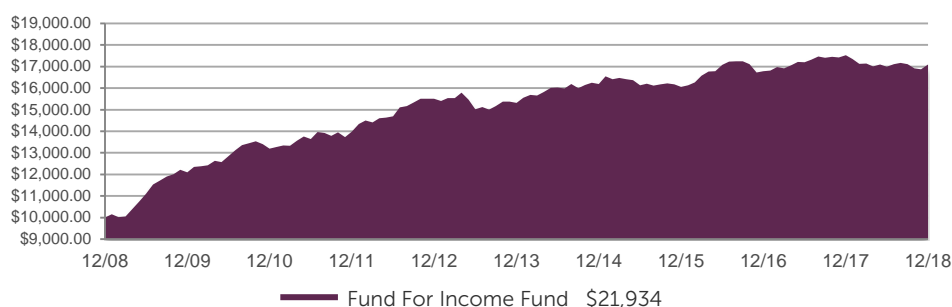
Credit Quality (%)

BBB	0.28%
BB	34.30%
B	60.24%
CCC	5.18%



The Credit Quality table depicts the composite ratings of the Fund's portfolio holdings. The composite ratings reflect an average of the ratings assigned to a security by up to three major credit rating agencies, typically Standard and Poor's Rating Services, Moody's Investors Services, Inc., and Fitch Ratings, Inc. The ratings are converted into their numeric equivalents before being averaged to allow for rounding when necessary. The average is then converted back to the equivalent alphabetical rating reflected in the table. The Fund's subadviser performs its own credit analysis of securities that are unrated and assigns comparable ratings that are used for compliance with the Fund's investment policies.

Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 12/31/2008 to 12/31/2018. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

Annual Performance before sales charge (%) (all distributions reinvested)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD 2018
A Shares	-27.42	35.50	13.43	5.25	13.11	6.22	0.56	-2.28	10.91	6.41	-2.69
ICE BofA Merrill Lynch BB-B US Cash Pay High Yield Constrained Index	-23.23	45.98	14.25	5.43	14.58	6.29	3.48	-2.82	14.75	6.96	-2.04

800 524 2803
foresters.com

First Investors Fund For Income

Historical Return (%)

	Cumulative Year To Date	Average Annualized Total Return				
		1 Year	3 Year	5 Year	10 Year	Since* Inception
As of 12/31/2018						
Total Return (Without Sales Charge)						
Class A	-2.69	-2.69	4.72	2.45	8.17	
Advisor Class	-2.42	-2.42	4.99	2.71		2.97
SEC Standardized Return (With Sales Charge)						
Class A	-	-6.43	3.27	1.62	7.73	
Advisor Class	-	-2.42	4.99	2.71	-	2.97
Benchmark						
	-2.04	-2.04	6.34	3.87	9.98	

*The Since Inception average annual total returns shown for the Advisor Class Shares and the benchmark are for the period since the commencement of those classes on 04/01/2013.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit foresters.com. Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

Fee Structure

Shareholder fees (fees paid directly from your investment)	Class A		Advisor Class	
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	4.00% ^{1,2}		None	
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% ³		None	

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	Class A		Advisor Class	
Management Fees	0.72%		0.72%	
Distribution and Service (12b-1) Fees	0.30%		None	
Other Expenses	0.21%		0.24%	
Total Annual Fund Operating Expenses	1.23%		0.96%	
Fee Waiver and/or Expense Reimbursement ⁴	0.02%		0.02%	
Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement	1.21%		0.94%	

¹ Effective June 12, 2017, the maximum sales charge on Class A Shares was changed from 5.75% to 4.00%.

² Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

³ A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

⁴ The Adviser has contractually agreed to limit fees and/or reimburse expenses of the Fund until at least June 1, 2019, to the extent that Total Annual Operating Expenses (exclusive of interest expenses, taxes, brokerage commissions, acquired fund fees and expenses, dividend costs related to short sales, and extraordinary expenses, such as litigation expenses, if any) exceed 1.21% for Class A and 0.94% for Advisor Class shares. The Adviser can be reimbursed by the Fund within three years after the date the fee limitation and/or expense reimbursement has been made by the Adviser, provided that such repayment does not cause the expenses of the Fund's Class A or Advisor Class shares to exceed the applicable expense ratio in place at the time the expenses are waived or assumed or the current limits established under the Expense Limitation Agreement. The fee limitation and/or expense reimbursement may be terminated or amended prior to June 1, 2019, only with the approval of the Fund's Board of Trustees.

Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Credit Risk. Floating Rate Loan Risk. High Yield Securities Risk. Interest Rate Risk. Liquidity Risk. Market Risk. Security Selection Risk.*

Glossary of Terms

High-yield bond portfolios concentrate on lower-quality bonds, which are riskier than those of higher-quality companies. These portfolios generally offer higher yields than other types of portfolios, but they are also more vulnerable to economic and credit risk. These portfolios primarily invest in U.S. high-income debt securities where at least 65% or more of bond assets are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below. The BofA Merrill Lynch BB-B US Cash Pay High Yield Constrained Index contains all securities in the BofA Merrill Lynch US Cash Pay High Yield Index rated BB1 through B3, based on an average of Moody's Investment Service, Inc., Standard & Poor's Ratings Services and Fitch Ratings, but caps issuer exposure at 2%. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

Foresters Financial™ and Foresters™ are trade names and trademarks of The Independent Order of Foresters (a fraternal benefit society, 789 Don Mills Road, Toronto, Canada M3C 1T9) and its subsidiaries, including Foresters Financial Services, Inc. Foresters Financial Services, Inc. is a subsidiary of Foresters Financial Holding Company, Inc. All securities products are offered through Foresters Financial Services, Inc.

Foresters Financial Services, Inc.

40 Wall Street
New York, NY 10005
800 524 2803
foresters.com

Foresters
Financial