

First Investors Funds

First Investors Floating Rate Fund

12/31/2018

Class A FRFDX Advisor Class FRFEX

Fund Facts

Inception

Class A	10/18/2013
Advisor Class	10/18/2013

Asset Class

Bank Loan

Benchmark

Credit Suisse Leveraged Loan Index

Characteristics

Number of Holdings	192
Portfolio Turnover (%)	61.4%
AUM (\$M)	243.6
Nominal Maturity (Years)	5.6
Average Duration (Years)	0.5
Average Coupon (%)	6.1%

Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser and Muzinich & Co., Inc. serves as subadviser of the Fund.

Portfolio Managers

Bryan Petermann
Clinton Comeaux

Risk Measure 3 Year*

Standard Deviation	2.16
Alpha**	-0.99
Beta**	0.75
R-Squared**	92.61
Sharpe Ratio	0.84

* Calculations measured against Class A shares

** Measured against the Fund's benchmark

Investment Objective and Strategy

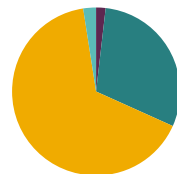
The Fund seeks a high level of current income. Under normal circumstances, the Fund will invest at least 80% of its net assets (plus any borrowings for investment purposes) in floating rate loans and/or bonds. The Fund will normally invest the majority of its assets in U.S. dollar denominated senior secured floating rate loans and/or bonds. The Fund may invest in floating rate loans and/or bonds of any maturity or credit quality, but typically will invest in short duration below investment grade floating rate loans and/or bonds (commonly referred to as "high-yield" or "junk bonds"). The Fund generally will acquire floating rate loans as assignments from lenders.

Top Ten Fixed Income Holdings (%)

Digicert Holdings, Inc., 6.344%, 09/19/2024	1.6%	Envision Healthcare Corp., 6.094%, 09/28/2025	1.4%
Calpine Corp., 4.890%, 01/15/2024	1.6%	Hearthside Group Holdings, LLC, 6.032%, 05/17/2025	1.4%
USI Holdings Corp., 5.803%, 05/16/2024	1.5%	Quintiles IMS Incorporated, 4.136%, 06/08/2025	1.2%
Atlantic Broadband Finance, LLC, 4.719%, 08/11/2024	1.5%	Boyd Gaming Corp., 4.666%, 09/15/2023	1.2%
Brand Energy & Infrastructure Services, Inc., 6.727%, 06/16/2024	1.4%	GFL Environmental, Inc., 5.386%, 05/09/2025	1.2%

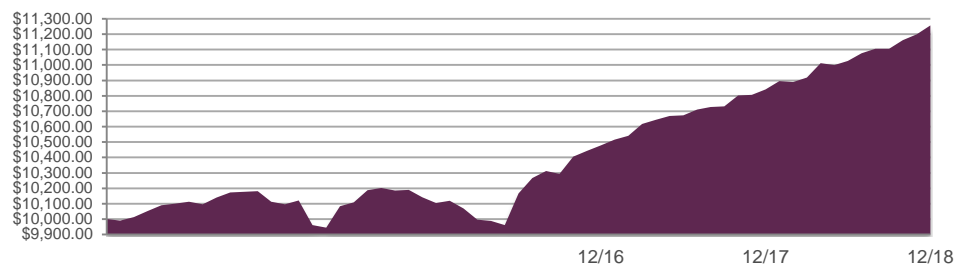
Credit Quality (%)

BBB	1.84%	BBB
BB	29.88%	BB
B	65.82%	B
CCC	2.46%	CCC



The Credit Quality table depicts the composite ratings of the Fund's portfolio holdings. The composite ratings reflect an average of the ratings assigned to a security by up to three major credit rating agencies, typically Standard and Poor's Rating Services, Moody's Investors Services, Inc., and Fitch Ratings, Inc. The ratings are converted into their numeric equivalents before being averaged to allow for rounding when necessary. The average is then converted back to the equivalent alphabetical rating reflected in the table. The Fund's subadviser performs its own credit analysis of securities that are unrated and assigns comparable ratings that are used for compliance with the Fund's investment policies.

Growth of \$10,000 Investment



— Floating Rate Fund \$10,929

The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 10/18/2013 to 12/31/2018. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

Annual Performance before sales charge (%) (all distributions reinvested)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD 2018
A Shares	-	-	-	-	-	-	-0.92	0.36	6.21	2.83	0.11
Credit Suisse Leveraged Loan Index	-	-	-	-	-	-	1.72	1.22	8.57	4.25	1.14

800 524 2803

foresters.com

First Investors Floating Rate Fund

Historical Return (%)

As of 12/31/2018	Cumulative	Average Annualized Total Return			
	Year To Date	1 Year	3 Year	5 Year	Since* Inception
Total Return (Without Sales Charge)					
Class A	0.11	0.11	3.04	1.69	1.72
Advisor Class	0.19	0.19	3.19	1.88	1.94
SEC Standardized Return (With Sales Charge)					
Class A	-	-2.42	2.18		1.22
Advisor Class	-	0.19	3.19	1.88	1.94
Benchmark	1.14	1.14	5.03		3.49

*Inception date: 10/18/2013.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit foresters.com. Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

Fee Structure

Shareholder fees (fees paid directly from your investment)		
	Class A	Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	2.50% ^{1,2}	None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% ³	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)		
	Class A	Advisor Class
Management Fees	0.60%	0.60%
Distribution and Service (12b-1) Fees	0.30%	None
Other Expenses	0.31%	0.26%
Total Annual Fund Operating Expenses	1.21%	0.86%
Fee Limitation and/or Recoupment ⁴	-0.11%	0.04%
Total Annual Fund Operating Expenses After Fee Limitation and/or Expense Reimbursement	1.10%	0.90%

¹ Effective June 12, 2017, the maximum sales charge on Class A Shares was changed from 5.75% to 2.50%.

² Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

³ A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

⁴ The Adviser has contractually agreed to limit fees and/or reimburse expenses of the Fund until at least January 31, 2020, to the extent that Total Annual Fund Operating Expenses (exclusive of interest expenses, taxes, brokerage commissions, acquired fund fees and expenses, dividend costs related to short sales, and extraordinary expenses, such as litigation expenses, if any) exceed 1.10% for Class A shares. The Adviser can be reimbursed by the Fund within three years after the date the fee limitation and/or expense reimbursement has been made by the Adviser, provided that such repayment does not cause the expenses of the Fund's Class A or Advisor Class to exceed the applicable expense ratio in place at the time expenses were waived or assumed. The fee limitation and/or expense reimbursement may be terminated or amended prior to January 31, 2020, only with the approval of the Fund's Board of Trustees. During the fiscal year ended September 30, 2018, the Fund paid the Adviser for amounts previously waived and/or reimbursed by the Adviser for Advisor Class shares.

Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Floating Rate Loan Risk. Senior Loan Risk. Credit Risk. High Yield Securities Risk. Interest Rate Risk. Foreign Loan Risk. Borrowing Risk. Market Risk. Liquidity Risk. Security Selection Risk.*

Glossary of Terms

Bank-loan portfolios primarily invest in floating-rate bank loans instead of bonds. In exchange for their credit risk, these loans offer high interest payments that typically float above a common short-term benchmark such as the London Interbank Offered Rate, or LIBOR. The Credit Suisse Leveraged Loan Index is designed to represent the investable universe of the U.S. dollar-denominated leveraged loan market. The Index includes U.S. dollar denominated institutional term loans and fully funded delayed draw term loans which have high yield ratings. However, the most aggressively rated loans and non-rated loans are excluded. Loans can be rated as high as Baa1 and as low as BB3 by Moody's and also as high as BBB+ and as low as B- by S&P. A loan with the highest allowable rating from each agency will only be included if the company's overall rating is below investment grade. Loans must be issued by companies domiciled in a developed market, and defaulted loans may remain in the Index only if they remain current on loan obligation payments throughout the default process. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

Foresters Financial™ and Foresters™ are trade names and trademarks of The Independent Order of Foresters (a fraternal benefit society, 789 Don Mills Road, Toronto, Canada M3C 1T9) and its subsidiaries, including Foresters Financial Services, Inc. Foresters Financial Services, Inc. is a subsidiary of Foresters Financial Holding Company, Inc. All securities products are offered through Foresters Financial Services, Inc.

Foresters Financial Services, Inc.

40 Wall Street
New York, NY 10005
800 524 2803
foresters.com

Foresters
Financial