

# First Investors Limited Duration Bond Fund

## Income coupled with minimized volatility

A Class Shares: FLDKX  
Advisor Class Shares: FLDLX

The First Investors Limited Duration Bond Fund focuses on investment grade bonds with an emphasis on maintaining an average-weighted duration between one and six years and to deliver current income with minimal volatility.



**Rodwell Chadehumbe**  
Portfolio Manager

## Short duration as an asset class

### Providing stability with more consistent income.

Short-duration bond funds offer a valuable portfolio positioning tool, potentially adding greater levels of liquidity while delivering more consistent income and less risk compared to some other fixed income positions in an investor's portfolio.

### Interest rate sensitivity benefits

The asset class's interest rate sensitivity benefits are evident in times of low volatility and even more so when markets are volatile and unpredictable.

### Duration diversification

Short-term bond funds can also provide investors with greater diversification from their long-term bond allocations as well as equity holdings. Due to these features, including lower exposure to shifts in interest rates, short-duration bond funds offer investors less volatility which can help to offset a downside often associated with longer-dated bonds.

### The Fund's disciplined, risk-centered investment style

The First Investors Limited Duration Bond Fund's investment process integrates a top-down market review with a bottom-up, multi-asset assessment. A yield curve and portfolio duration evaluation process is also integrated into the overall approach to further enhance the portfolio's positioning. The Fund's risk mitigation is centered on principal protection and a disciplined credit review. Its duration management process supports both the oversight of risk and the maintenance of principal. Finally, the investment team considers the risk-reward analysis for any possible high yield allocation, adjusting the percentage as the team deems appropriate.

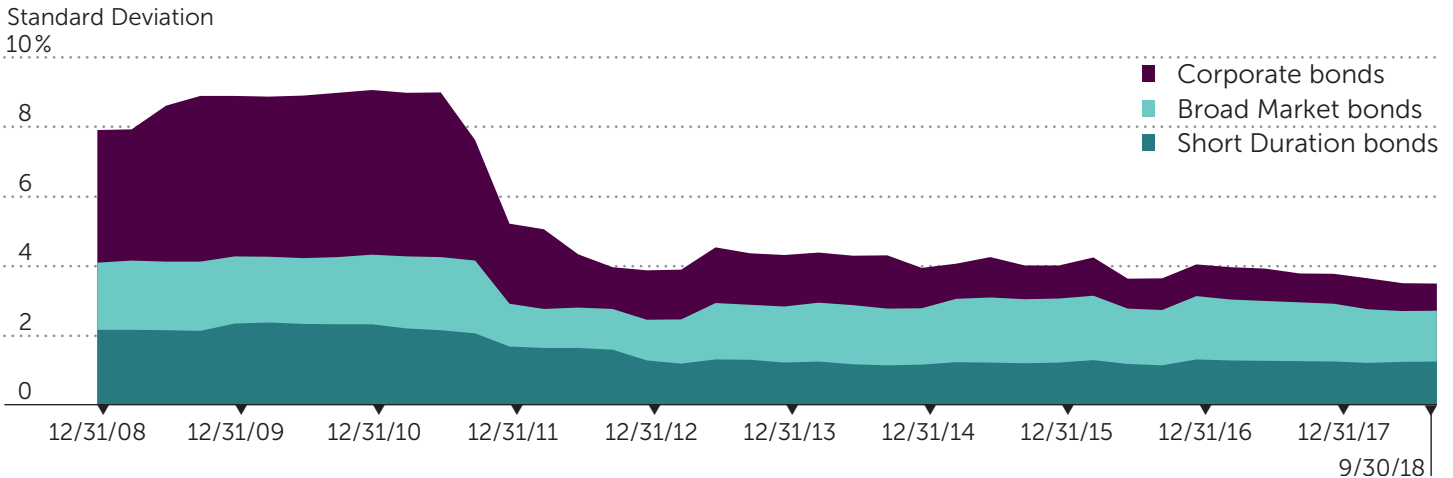
## A trusted firm with a rich history

The First Investors Limited Duration Bond Fund is led by Portfolio Manager Rod Chadehumbe who has served in this capacity since its inception and joined the firm in 2012. Together with an experienced team of analysts and traders, the team is backed by the full resources of

our firm. Foresters Investment Management Company, Inc., with a long history of managing active mutual funds across multiple asset classes, seeks to deliver consistent long-term performance within a robust risk management framework.

## Exhibit 1: Short duration historically has a reduced volatility profile

Rolling three-year standard deviations for the last 10 years.



Source: Morningstar Direct, 9/30/18. Corporate bonds are represented by the ICE BofAML U.S. Corporate Master Index, Broad Market bonds are represented by the ICE BofAML U.S. Broad Market Index and Short Duration bonds are represented by the ICE BofAML 1-5 Year U.S. Broad Market Index.

The ICE BofA ML 1-5Y US Broad Market Index is a subset of the BofA Merrill Lynch U.S. Broad Market Index that tracks the performance of U.S. dollar denominated investment grade debt publicly issued in the U.S. domestic market, including U.S. Treasury, quasi-government, corporate, securitized and collateralized securities with a remaining term to final maturity or an average life less than 5 years.

The ICE BofA Merrill Lynch U.S. Broad Market Index tracks the performance of U.S. dollar denominated investment grade debt publicly issued in the U.S. domestic market, including U.S. Treasury, quasi-government, corporate, securitized and collateralized securities.

The ICE BofA Merrill Lynch U.S. Corporate Master Index includes publicly-issued, fixed-rate, non-convertible investment grade dollar-denominated, SEC-registered corporate debt having at least one year to maturity and an outstanding par value of at least \$250 million. Return data is available daily. Return data is available daily.

*For more information about First Investors Funds from Foresters Financial Services, Inc., you may obtain a free prospectus by calling 800 423 4026 or visiting our website at [foresters.com](http://foresters.com). You should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The prospectus contains this and other information about the funds, and should be read carefully before you invest or send money. An investment in these funds is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.*

All investments involve risk, including possible loss of principal. You can lose money by investing in a fund. There is no guarantee that the Fund's investment objective will be achieved. The principal risks of investing in the Fund are: Credit Risk, Derivatives Risk, Exchange-Traded Fund Risk, High Yield Securities Risk, Interest Rate Risk, Market Risk, Prepayment and Extension Risk, Sector Risk and Security Selection Risk. **Past performance is no guarantee of future results.**

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## Foresters Financial Services, Inc.

40 Wall Street  
New York, NY 10005  
800-423-4026  
[foresters.com](http://foresters.com)

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